

DEPARTMENTS OF THE ARMY AND THE AIR FORCE ARIZONA NATIONAL GUARD

HUMAN RESOURCES OFFICE

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AZAA-HR 7 July 2009

MEMORANDUM FOR All AZ National Guard Managers, Supervisors, and Technicians

SUBJECT: HRO Memo 09-04 – Agency Contributions for Participates Covered by the Federal Employees' Retirement System and Equivalent Federal Retirement Plans

- 1. Reference. Thrift Savings Plan Bulletin # 09-8 dated 16 Jun 09
- 2. On 22 June 2009, President Obama signed into law H.R. 1256, The Family Smoking Prevention and Tobacco Control Act. This law provides a number of changes to the Thrift Savings Plan (TSP). One of the provisions of this new law is that it eliminates the waiting period of employees covered under the Federal Employees Retirement System (FERS) to receive the Agency Automatic 1% and Agency Matching Thrift Savings Plan (TSP) Contributions. The effective date of this provision is 5 July 2009. This means that:
- 3. There are two populations affected by this provision:
- a. All FERS employees who are hired or rehired on or after 5 July 2009 will be immediately eligible for Agency Automatic 1% contributions. When they begin contributing to TSP, they will also be immediately eligible for Agency Matching Contributions.
- b. FERS employees who are currently waiting to become eligible for agency contributions (i.e., employees hired on or after 1 December 2008) will become eligible for Agency Automatic 1% Contributions on 5 July 2009. If they are contributing to TSP, they will also be immediately eligible for Agency Matching Contributions.
- 4. If you are a new FERS employee and have delayed enrolling in TSP because you were waiting to become eligible for agency contributions, we encourage you to make your election as soon as possible to take advantage of this new provision. You must contribute at least 5% of your basic pay each pay period if you want to receive the maximum Agency Matching Contributions. To enroll or make election changes, please complete a new TSP Form 1. TSP elections are effective the first day of the next pay period after the election is received by the Human Resources Office.
- 5. If you have any questions, please contact Human Resources Specialist at (602) 629-4800 or DSN 853-4800.

FOR THE ADJUTANT GENERAL:

MARTIN J. PARK, Colonel, AZ ANG

Human Resources Officer